

Risk Management

Your Business is Our Business Cost-Effective & Customized Solutions

Risk management departments oversee a significant part of an organization's expenses. Experienced professionals can foresee outcomes based on operational practices. PSA's Healthcare Risk Management specialists can provide **all the expertise you need at a fraction of the cost of an internal risk management department.**

Our team has found that the largest cost savings opportunity is Workers' Compensation. We will create a personalized approach specific to your business that minimizes risk while maximizing protection. With our proven, one of a kind method, which sets us apart, **we have saved millions of dollars for our clients*** with complex and diverse operations.



The PSA Healthcare Risk Solutions Difference

- Cost-effective & efficient solutions with us as **your outsourced in-house risk management department**
- Extensive technical expertise and Workers' Compensation claim management experience
- Personalized service, which includes daily Workers' Compensation claim management support
- Collaborative partnership and objective advocacy representing **your best interests**

Needs We Can Address

- High workers' compensation expenses
- Experience Mods above 1.0
- Claim management within high deductible or self-insured retentions
- Need for risk management expertise or additional risk management resources
- Help with acquisitions or divestitures
- Compliance with Texas Non-Subscription

Industries

- Skilled Nursing Facilities
- Assisted Living Facilities
- Independent Living Facilities
- Continuing Care Retirement Communities
- Hospice
- Home Health Care
- Physicians / Dentists
- Hospitals

*Results may vary

Contact | **Nancy Council** | 410.825.1411 x101 | ncouncil@psafinancial.com

Risk Management

Our Expertise

- Detailed Claim File Management
- Daily Risk Management Support
- State Specific Workers' Compensation Manual
- Safety and OSHA Compliance Manual
- Driver and Vehicle Safety Policy
- Ongoing Training & Hands-on Intervention
- Safety Committee Development

Additional Services

- Claim File Reviews
- Comprehensive Custom Reports
- Expense Management
- Litigation Management
- Strategic Solutions
- Coverage Review
- Comprehensive Needs Analysis

Hot Topics

- Key Indicators for Workers' Compensation
- Workers' Compensation Claims
- Litigation
- Changes to the Calculation of Experience Mods
- Vehicle Accidents
- High Frequency of Claims
- Resident Injuries
- OSHA Audits & Recordkeeping
- Meaningful Safety Committees
- Return to Work Programs
- Due Diligence
- Contract Reviews

Questions We Can Discuss

- What are your biggest frustrations with your insurance program?
- Is there an opportunity to reduce your insurance expense?
- How can we provide the risk management expertise, so you can focus on running your business?
- Are you maximizing your managed care savings?
- What policies and procedures are in place for managing your Workers' Compensation claims?
- What kind of safety initiatives and programs are in place?
- Is training for OSHA required topics completed annually and documented to satisfy OSHA?
- Due Diligence: How does a seller's history affect you financially going forward?
- Are practices in place to combat fraud and malingering?
- Does your drug-free workplace program include post-accident testing?

PSA is a privately-held, independent multi-disciplined financial services firm, offering the best of all worlds to our clients. Our seasoned Healthcare Risk Solutions team treats all claim dollars—settlement and expense, self-insured and carrier—as if they were our own, because we know every dollar counts to your business.

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